

**SARG MEDIA HOLDING PRIVATE LIMITED**  
Standalone Financial Statements for period 03/08/2016 to 31/03/2017

**[400100] Disclosure of general information about company**

Unless otherwise specified, all monetary values are in INR

	<b>03/08/2016 to 31/03/2017</b>
Corporate identity number	
Permanent account number of entity	
Address of registered office of company	B-1701/1702 Raheja Atlantis CHS, Ganpatrao Kadam Marg, Lower Parel Mumbai
Type of industry	Commercial and Industrial
Registration date	03/08/2016
Whether company is listed company	No
Date of board meeting when final accounts were approved	19/09/2017
Period covered by financial statements	03/08/2016
Date of start of reporting period	03/08/2016
Date of end of reporting period	31/03/2017
Nature of report standalone consolidated	Standalone
Content of report	Financial Statements
Description of presentation currency	INR
Level of rounding used in financial statements	Actual
Type of cash flow statement	Indirect Method
Disclosure web link of company at which annual report is placed	
Whether company is maintaining books of account and other relevant books and papers in electronic form	No
Complete postal address of place of maintenance of computer servers (storing accounting data)	B-1701/1702 Raheja Atlantis CHS, Ganpatrao Kadam Marg, Lower Parel Mumbai
Name of city of place of maintenance of computer servers (storing accounting data)	MUMBAI
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	MAHARASHTRA
Pin code of place of maintenance of computer servers (storing accounting data)	400013
Name of district of place of maintenance of computer servers (storing accounting data)	MUMBAI
ISO country code of place of maintenance of computer servers (storing accounting data)	IND
Name of country of place of maintenance of computer servers (storing accounting data)	INDIA
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	
Name of the service provider	NA
Internet protocol address of service provider	NA
Location of the service provider	NA
Whether books of account and other books and papers are maintained on cloud	No
Address as provided by the service provider	NA

**[400400] Disclosures - Directors report****Details of material contracts/arrangements/transactions at arm's length basis [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	UnsecuredLoantaken
	<b>03/08/2016 to 31/03/2017</b>
Name of related party	
Nature of related party relationship	
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]	
Name of related party	
Nature of related party relationship	Key managerial personnel or his relative
Description of nature of material contracts/arrangements/transactions with related party	UnsecuredLoantakenfromAjayGargduringtheyear
Duration of material contracts/arrangements/transactions with related party	NA
Amount paid as advances if any for material contracts/arrangements/transactions with related party	0

**Particulars of holding, subsidiary and associate companies [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Particulars of companies [Axis]	ARGOUTLIERMEDIAASIANETNEWSPRIVATELIMITED
	<b>03/08/2016 to 31/03/2017</b>
Particulars of holding, subsidiary and associate companies [Abstract]	
Particulars of holding, subsidiary and associate companies [LineItems]	
Name of company	ARGOUTLIERMEDIAASIANETNEWSPRIVATELIMITED
Address of company	NBW Building, Wadia International Centre, Bombay Dyeing Compound, PB Road, Worli, Mumbai
Country of incorporation of company	INDIA
CIN of company	
GLN of company	NA
Type of company	SUBSIDIARY
Percentage of shares held	
Applicable section	

**Details of directors signing board report [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing board report [Axis]	ARNABGOSWAMI	SAMYABRATARAYGOSWAMI
	<b>03/08/2016 to 31/03/2017</b>	<b>03/08/2016 to 31/03/2017</b>
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	ARNAB	SAMYABRATA
Middle name of director	RANJAN	RAY
Last name of director	GOSWAMI	GOSWAMI
Designation of director	DIRECTOR	DIRECTOR
Director identification number of director	07659213	07659191
Date of signing board report	19/09/2017	19/09/2017

Unless otherwise specified, all monetary values are in INR

	<b>03/08/2016 to 31/03/2017</b>
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	AS PER DIRECTORS REPORT
Disclosure relating to amounts if any which is proposed to carry to any reserves	AS PER DIRECTORS REPORT
Disclosures relating to amount recommended to be paid as dividend	AS PER DIRECTORS REPORT
Details regarding energy conservation	AS PER DIRECTORS REPORT
Details regarding technology absorption	AS PER DIRECTORS REPORT
Details regarding foreign exchange earnings and outgo	AS PER DIRECTORS REPORT
Disclosures in director's responsibility statement	AS PER DIRECTORS REPORT
Details of material changes and commitment occurred during period affecting financial position of company	AS PER DIRECTORS REPORT
Particulars of loans guarantee investment under section 186 [TextBlock]	AS PER DIRECTORS REPORT
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	AS PER DIRECTORS REPORT
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Whether there are material contracts/arrangements/transactions at arm's length basis	Yes
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	AS PER DIRECTORS REPORT
Details of change in promoters shareholding [TextBlock]	AS PER DIRECTORS REPORT
Details of shareholding pattern of directors and key managerial personnel [TextBlock]	AS PER DIRECTORS REPORT
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	AS PER DIRECTORS REPORT
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	AS PER DIRECTORS REPORT
Disclosure of statement on development and implementation of risk management policy [TextBlock]	AS PER DIRECTORS REPORT
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	AS PER DIRECTORS REPORT
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	AS PER DIRECTORS REPORT
Disclosure of financial summary or highlights [TextBlock]	AS PER DIRECTORS REPORT
Disclosure of change in nature of business [TextBlock]	AS PER DIRECTORS REPORT
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	AS PER DIRECTORS REPORT
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	AS PER DIRECTORS REPORT

Details relating to deposits covered under chapter v of companies act [TextBlock]	AS PER DIRECTORS REPORT
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	AS PER DIRECTORS REPORT
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	AS PER DIRECTORS REPORT
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	AS PER DIRECTORS REPORT
Disclosure of contents of corporate social responsibility policy [TextBlock]	
Disclosure of appointment and remuneration of managerial personnels [TextBlock]	AS PER DIRECTORS REPORT
Number of meetings of board	21

## Textual information (1)

### Disclosure in board of directors report explanatory [Text Block]

#### BOARD'S REPORT

Dear Members,

Your Directors are pleased to present the 1st Board Report on the business and operations of your company along with the Audited Financial Statement for the period ended 31st March, 2017.

A gist of financial performance of the Company since incorporation till 31st March, 2017 is provided as under :

#### Financial Performance and Operational Review:

This being the first year of operation of the Company, the financial performance of the Company, for the period ended 31st March, 2017 is summarized below:

Particulars	Current year
Revenue from Operations	-
Other Income	
Total Income	
Depreciation	-
Tax	
Current Tax	-
Deferred Tax	-
Profit/(Loss) after Tax	
Earnings per share (Rs.) : Basic	-

Diluted

-

#### OVERVIEW (FINANCIAL HIGHLIGHTS):

This being the first year of operation of the company, your company generated total revenues of Rs 1,11,299 /- for the current year. With the introduction of the Channel " Republic TV English" a News and Current Affairs under the banner of the Subsidiary Company ARG Outlier Media Asianet News Private Limited.

For the period ended March 31, 2017, the Company has incurred a loss of Rs 56,16,114 /-.

#### TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

Since, the Company has incurred losses during the year, your directors do not propose to transfer any amount to reserves.

#### DIVIDEND

In the view of the losses for the period your directors are of the opinion that no dividend be declared for the period under review.

#### MATERIAL CHANGES AND COMMITMENTS, IF ANY, CRITERIA SPECIFY

During the period under review, the Company shifted its Registered Office from 32 Shikha, 14 Union Park Pali Hill off Carter Road Bandra (West)- 400050 Mumbai Maharashtra to B-1701/1702 Raheja Atlantis CHS, Ganpatrao Kadam Marg, Lower Parel Mumbai MH 400013 pursuant to the approval of the Board of Directors on 19th November, 2016.

#### SUBSIDIARY COMPANY:

The Company has a Subsidiary by the name of ARG Outlier Media Asianet News Private Limited.

#### CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the company

**STATUTORY AUDITOR:**

The Auditors, M/s Bansi S. Mehta and Co, were appointed by the Board of Directors as the first Auditors of the Company who hold office only upto the date of 1st Annual General Meeting (AGM). The Board, in terms of Section 139 of the Act, has recommended for appointment of M/s Bansi S Mehta and Co, as Statutory Auditors of the Company to hold the office from the conclusion of 1st AGM till the conclusion of the sixth AGM. The company has received their consent, proposing their appointment as Statutory Auditors of the Company and they have also confirmed that they are not disqualified for appointment as Statutory Auditors of the Company. They shall be eligible to hold office for five years. Further, their appointment if made would be within the limits as specified in the applicable provisions of the Companies Act, 2013.

Further the Auditors' Report for the period ended, 31st March, 2017 is annexed herewith for your kind perusal and information. (Annexure: B)

**AUDITOR'S REPORT:**

The observations and comments furnished by the Auditors in their report read together with the notes to Accounts are self-explanatory and hence do not call for any further comments .

**DEPOSITS :-**

The Company has not accepted any deposit from the public falling within the ambit of Section 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014.

**PARTICULARS OF LOANS, GUARANTEE OR INVESTMENT:-**

The Company has following Loans, Guarantee given and Investments made under section 186 of the Companies Act, 2013 for the financial year ended 31st March 2017:

S. No.	Name of Party	Particulars of Loans, Guarantee and Investments	Nature	Amount
1	ARG Outlier Media Asianet News Pvt Ltd	Investment in Equity Shares of the Company	Subsidiary	19,99,000
2	ARG Outlier Media Asianet News Pvt Ltd	Investment in Preference Shares of the Company	Subsidiary	500,019,600

**SECRETARIAL AUDITOR AND SECRETARIAL AUDIT REPORT**

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**COST AUDITOR**

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit records maintenance is not applicable on the company.

**CORPORATE SOCIAL RESPONSIBILITY (CSR)**

The provisions of Section 135 of Companies Act, 2013 are not applicable to company and hence there is no requirement to constitution of Corporate Social Responsibility Committee.

**AUDIT COMMITTEE**

The provision of section 177 relating to Audit committee is not applicable on the company.

#### VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company is not required to form such policy as the provisions are not applicable to the Company .

#### RELATED PARTY TRANSACTIONS

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions

During the period under review, there were no transactions under Section 188 of the Companies Act, as defined under Section 2 (76) of the said Act .

#### EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in Form MGT-9 is annexed herewith as(Annexure: A ).

#### MEETINGS OF THE BOARD OF DIRECTORS

The following Meetings of the Board of Directors were held during the Financial Year 2016-17:

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
1	03/08/2016	2	2
2	10/09/2016	2	2
3	05/10/2016	2	2

4	12/10/2016	2	2
5	20/10/2016	2	2
6	10/11/2016	2	2
7	19/11/2016	2	2
8	19/11/2016	4	3
9	21/11/2016	3	2
10	21/11/2016	3	2
11	23/11/2016	3	2
12	24/11/2016	3	2
13	25/11/2016	3	2
14	26/11/2016	3	2
15	20/12/2016	3	2
16	22/12/2016	3	2
17	05/01/2017	3	2
18	10/02/2017	3	2
19	01/03/2017	3	2
20	30/03/2017	2	2

#### INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

1. The internal financial control systems are commensurate with the size and nature of its operations.
2. All legal and statutory compliances are ensured on a monthly basis.

Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.

- 3.
4. The Company follows a robust internal audit process.

#### DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (b)

- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- (d) The directors had prepared the annual accounts on a going concern basis; and

- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There have been no significant material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and company's operation in future.

## RISK MANAGEMENT

The risk management process in our business over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION and FOREIGN EXCHANGE EARNINGS AND OUTGO

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder:

## PARTICULARS REMARKS

(A)	<b>CONSERVATION OF ENERGY:</b>		
	>	the steps taken or impact on conservation of energy;	The Corporation is taking due care for using electricity in the office .
	>	the steps taken by the company for utilizing alternate sources of energy;	The Corporation usually takes care for optimum utilization of energy.
	>	the capital investment on energy conservation equipments;	No capital investment on Energy Conservation equipment made during the financial year.
(B)	<b>TECHNOLOGY ABSORPTION:</b>		
	>	the efforts made towards technology absorption;	Not Applicable
	>	the benefits derived like product improvement, cost reduction, product development or import substitution;	Not Applicable
	>	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	Not Applicable

	(a)	the details of technology imported;
	(b)	the year of import;
	(c)	whether the technology been fully absorbed;
	(d)	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; Not applicable since 5 years period is over
	>	the expenditure incurred on Research and Development
		Not Applicable
(c)		FOREIGN EXCHANGE EARNINGS AND OUTGO:
	>	The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows
		Not Applicable

#### GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Act.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except ESOS referred to in this Report.
4. Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
5. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

## ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

**[400200] Disclosures - Auditors report****Details regarding auditors [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Auditors [Axis]	BansiSMehtaCo
	<b>03/08/2016 to 31/03/2017</b>
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	Bansi S. Mehta & Co.
Name of auditor signing report	P A R E S H HARIKANT CLERK
Firms registration number of audit firm	
Membership number of auditor	
Address of auditors	Merchant Chambers, 3rd Floor, 41, New Marine Lines , Mumbai 400020
Permanent account number of auditor or auditor's firm	
SRN of form ADT-1	
Date of signing audit report by auditors	19/09/2017
Date of signing of balance sheet by auditors	19/09/2017

**Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]
	<b>03/08/2016 to 31/03/2017</b>
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]	
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]	
Disclosure in auditors report relating to fixed assets	NOT APPLICABLE
Disclosure relating to quantitative details of fixed assets	NOT APPLICABLE
Disclosure relating to physical verification and material discrepancies of fixed assets	NOT APPLICABLE
Disclosure relating to title deeds of immovable properties	NOT APPLICABLE
Disclosure in auditors report relating to inventories	NOT APPLICABLE
Disclosure in auditors report relating to loans	NOT APPLICABLE
Disclosure about loans granted to parties covered under section 189 of companies act	NOT APPLICABLE
Disclosure relating to terms and conditions of loans granted	NOT APPLICABLE
Disclosure regarding receipt of loans granted	NOT APPLICABLE
Disclosure regarding terms of recovery of loans granted	NOT APPLICABLE
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	NOT APPLICABLE
Disclosure in auditors report relating to deposits accepted	NOT APPLICABLE
Disclosure in auditors report relating to maintenance of cost records	NOT APPLICABLE
Disclosure in auditors report relating to statutory dues [TextBlock]	A S P E R AUDITOR'S REPORT
Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]	A S P E R AUDITOR'S REPORT
Disclosure relating to disputed statutory dues [TextBlock]	A S P E R AUDITOR'S REPORT
Disclosure in auditors report relating to default in repayment of financial dues	NOT APPLICABLE
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised	NOT APPLICABLE
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	FAVOURABLE
Disclosure in auditors report relating to managerial remuneration	NOT APPLICABLE
Disclosure in auditors report relating to Nidhi Company	NOT APPLICABLE
Disclosure in auditors report relating to transactions with related parties	NOT APPLICABLE
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures	FAVOURABLE
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him	NOT APPLICABLE
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934	NOT APPLICABLE

Unless otherwise specified, all monetary values are in INR

	<b>03/08/2016 to 31/03/2017</b>
Disclosure in auditor's report explanatory [TextBlock]	Textual information (2) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

## Textual information (2)

### **Disclosure in auditor's report explanatory [Text Block]**

#### INDEPENDENT AUDITORS' REPORT

To the Members of SARG MEDIA HOLDING PRIVATE LIMITED

#### Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of SARG MEDIA HOLDING PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss and the Cash Flow Statement for the period then ended and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, its loss and its cash flows for the period ended on that date.

## Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on March 31, 2017, taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2017 from being appointed as a director in terms of Section 164(2) of the Act.

f. Since the Company's turnover is less than rupees fifty crores and its aggregate borrowings from banks or financial institutions or any body corporate at any point of time during the financial year is less than rupees twenty five crores, reporting on the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls is not applicable to the Company.

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has no pending litigations as at March 31, 2017;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as required under the applicable law or accounting standards;

iii. The Company is not required to transfer amounts to the Investor Education and Protection Fund ;

iv. The Company has provided requisite disclosure in the financial statements as to holding as well as dealings in Specified Bank Notes during the period from November 8, 2016 to December 30, 2016. Based on audit procedure and relying on the management representation, we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management - Refer Note 8.1 of the financial statements.

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 of the Order.

For BANSI S. MEHTA and CO.

Chartered Accountants

Firm Registration No.

PARESH H. CLERK

Partner

Membership No.

DATED :

ANNEXURE A TO INDEPENDENT AUDITORS' REPORT

Referred to in Paragraph 2 under the heading of "Report on Other Legal and Regulatory Requirements" of our Independent Auditor's Report of even date on the financial statements for the year ended March 31, 2017.

Report on the Companies (Auditor's Report) Order, 2016, issued in terms of Section 143(11) of the Companies Act, 2013 ("the Act") of SARG MEDIA HOLDING PRIVATE LIMITED ("the Company")

- i. The Company does not own any fixed asset or have any immovable property. Accordingly, paragraph 3(i) of the Order is not applicable.
- ii. The Company is not engaged in manufacturing and/or trading activities and hence, does not hold any inventory. Accordingly, paragraph 3(ii) of the Order is not applicable.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, paragraph 3(iii) of the Order is not applicable.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act, with respect to investments made. The Company has not given any loan or guarantee or provided any security in connection with a loan to any person or other body corporate and accordingly, the question of commenting on compliance with the provisions in respect thereof does not arise.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit from the public. Accordingly, paragraph 3 (v) of the Order to comment on whether the Company has complied with the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and rules framed thereunder, is not applicable.
- vi. As the Company is not engaged in manufacturing activities, the question of maintaining cost records pursuant to the Companies (Cost

Records and Audit) Rules, 2014 as specified by the Central Government under Section 148 (1) of the Act does not arise, and accordingly, Paragraph 3(vi) of the Order requiring to comment thereon is not applicable.

vii. a. According to the information and explanations given to us and on the basis of the books and records examined by us, the Company has been regular in depositing undisputed statutory dues including Provident Fund, Income-tax, Sales-tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and other statutory dues as applicable to it with the appropriate authorities and there are no arrears of outstanding statutory dues as at the last day of the financial year, for a period of more than six months from the date they become payable. As informed to us, the provisions of the Employees' State Insurance Act are not applicable to the Company.

b. According to the information and explanations given to us and on the basis of the books and records examined by us, there are no dues outstanding in respect of Income-tax, Sales-tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax and Cess as on March 31, 2017, as applicable to it which have not been deposited on account of any dispute.

viii. According to the information and explanations given to us, as also on the basis of the books and records examined by us, the Company has neither taken any loan from a financial institution or a bank nor issued any debenture. Accordingly, paragraph 3(viii) of the Order is not applicable.

ix. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order in respect thereof is not applicable.

x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year in the course of our audit.

xi. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not paid/provided for any managerial remuneration. Accordingly, paragraph 3(xi) of the Order in respect thereof is not applicable.

xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, the provisions of Section 177 of the Act are not applicable as the Company is a Private Company and also the transactions with related parties do not fall within the scope of Section 188 of the Act. Accordingly, paragraph 3(xiii) of the Order is not applicable.

xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has issued Equity Shares and Preference Shares by way of private placement. The amount so raised has been utilised for the purpose for which it was raised. The Company has not made any preferential allotment or private placement of fully or partly convertible debentures during the year.

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3 (xvi) of the Order is not applicable to the Company.

For BANSI S. MEHTA and CO.

Chartered Accountants

Firm Registration No.

Partner

Membership No.

DATED :

### [400500] Disclosures - Secretarial audit report

Unless otherwise specified, all monetary values are in INR

	<b>03/08/2016 to 31/03/2017</b>
Disclosure in secretarial audit report explanatory [TextBlock]	NA
Whether secretarial audit report is applicable on company	No
Whether secretarial audit report has been qualified or has any observation or other remarks	No
Secretarial qualifications or observations or other remarks in secretarial audit report	NA

**[100100] Balance sheet**

Unless otherwise specified, all monetary values are in INR

	<b>31/03/2017</b>
Balance sheet [Abstract]	
Equity and liabilities [Abstract]	
Shareholders' funds [Abstract]	
Share capital	55,05,00,000
Reserves and surplus	-56,16,114
Total shareholders' funds	54,48,83,886
Share application money pending allotment	0
Deferred government grants	0
Minority interest	0
Non-current liabilities [Abstract]	
Long-term borrowings	0
Other long-term liabilities	0
Long-term provisions	0
Total non-current liabilities	0
Current liabilities [Abstract]	
Short-term borrowings	0
Trade payables	0
Other current liabilities	6,12,500
Short-term provisions	0
Total current liabilities	6,12,500
Total equity and liabilities	54,54,96,386
Assets [Abstract]	
Non-current assets [Abstract]	
Fixed assets [Abstract]	
Tangible assets	0
Intangible assets	0
Total fixed assets	0
Non-current investments	50,20,18,600
Long-term loans and advances	0
Total non-current assets	50,20,18,600
Current assets [Abstract]	
Current investments	59,30,596
Inventories	0
Trade receivables	0
Cash and bank balances	3,75,46,290
Short-term loans and advances	900
Total current assets	4,34,77,786
Total assets	54,54,96,386

**[400300] Disclosures - Signatories of financial statements****Details of directors signing financial statements [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

<b>Directors signing financial statements [Axis]</b>	<b>ARNABGOSWAMI</b>	<b>SAMYABRATARAYGOSWAMI</b>
	<b>03/08/2016 to 31/03/2017</b>	<b>03/08/2016 to 31/03/2017</b>
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	ARNAB	SAMYABRATA
Middle name of director	RANJAN	RAY
Last name of director	GOSWAMI	GOSWAMI
Designation of director	DIRECTOR	DIRECTOR
Director identification number of director		
Date of signing of financial statements by director	19/09/2017	19/09/2017

**[100400] Cash flow statement, indirect**

Unless otherwise specified, all monetary values are in INR

	<b>03/08/2016 to 31/03/2017</b>
Statement of cash flows [Abstract]	
Whether cash flow statement is applicable on company	Yes
Cash flows from used in operating activities [Abstract]	
Profit before extraordinary items and tax	-56,16,114
Adjustments for reconcile profit (loss) [Abstract]	
Adjustments to profit (loss) [Abstract]	
Adjustments for finance costs	13,482
Other adjustments for non-cash items	-1,11,299
Total adjustments to profit (loss)	-97,817
Adjustments for working capital [Abstract]	
Adjustments for decrease (increase) in other current assets	-59,30,596
Adjustments for increase (decrease) in other current liabilities	6,12,500
Adjustments for provisions	(A) -900
Total adjustments for working capital	-53,18,996
Total adjustments for reconcile profit (loss)	-54,16,813
Net cash flows from (used in) operations	-1,10,32,927
Dividends received	0
Interest paid	0
Interest received	0
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
Net cash flows from (used in) operating activities before extraordinary items	-1,10,32,927
Proceeds from extraordinary items	0
Payment for extraordinary items	0
Net cash flows from (used in) operating activities	-1,10,32,927
Cash flows from used in investing activities [Abstract]	
Cash flows used in obtaining control of subsidiaries or other businesses	50,20,18,600
Other inflows (outflows) of cash	1,11,299
Net cash flows from (used in) investing activities before extraordinary items	-50,19,07,301
Net cash flows from (used in) investing activities	-50,19,07,301
Cash flows from used in financing activities [Abstract]	
Proceeds from issuing shares	30,00,000
Proceeds from issuing other equity instruments	54,75,00,000
Interest paid	13,482
Net cash flows from (used in) financing activities before extraordinary items	55,04,86,518
Net cash flows from (used in) financing activities	55,04,86,518
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	3,75,46,290
Effect of exchange rate changes on cash and cash equivalents [Abstract]	
Effect of exchange rate changes on cash and cash equivalents	0
Net increase (decrease) in cash and cash equivalents	3,75,46,290
Cash and cash equivalents cash flow statement at end of period	3,75,46,290

**Footnotes**

(A) loans and advances

**[200100] Notes - Share capital****Disclosure of shareholding more than five per cent in company [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]			Preference shares 1 [Member]
	Shareholder 1 [Member]	Shareholder 2 [Member]	Shareholder 3 [Member]	Shareholder 1 [Member]
Name of shareholder [Axis]	03/08/2016 to 31/03/2017	03/08/2016 to 31/03/2017	03/08/2016 to 31/03/2017	03/08/2016 to 31/03/2017
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	EQUITY	EQUITY	EQUITY	CCPS
Name of shareholder	A R N A B GOSWAMI	SAMYABRATA GOSWAMI	AJAY GARG	Dr. Ranjan Ramdas Pai - Partner of Aarin Capital Partners
PAN of shareholder				
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 2,11,500	[shares] 67,500	[shares] 21,000	[shares] 1,50,000
Percentage of shareholding in company	70.00%	23.00%	7.00%	27.00%

**Disclosure of shareholding more than five per cent in company [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Preference shares 1 [Member]			
	Shareholder 2 [Member]	Shareholder 3 [Member]	Shareholder 4 [Member]	Shareholder 5 [Member]
Name of shareholder [Axis]	03/08/2016 to 31/03/2017	03/08/2016 to 31/03/2017	03/08/2016 to 31/03/2017	03/08/2016 to 31/03/2017
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	CCPS	CCPS	CCPS	CCPS
Name of shareholder	Dr. Panda	Hemendra Kothari	Niranjan Shah	SRF Transnational Holdings Ltd.
CIN of shareholder				
PAN of shareholder				
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 50,000	[shares] 50,000	[shares] 50,000	[shares] 50,000
Percentage of shareholding in company	9.00%	9.00%	9.00%	9.00%

**Disclosure of shareholding more than five per cent in company [Table]**

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Preference shares 1 [Member]	
	Shareholder 6 [Member]	Shareholder 7 [Member]
Name of shareholder [Axis]	03/08/2016 to 31/03/2017	03/08/2016 to 31/03/2017
Disclosure of shareholding more than five per cent in company [Abstract]		
Disclosure of shareholding more than five per cent in company [LineItems]		
Type of share	CCPS	CCPS
Name of shareholder	Rajan navani	Praveen Kenneth
PAN of shareholder		
Country of incorporation or residence of shareholder	INDIA	INDIA
Number of shares held in company	[shares] 40,000	[shares] 27,500
Percentage of shareholding in company	7.00%	5.00%

## Disclosure of classes of share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Share capital [Member]	Equity shares [Member]	Equity shares 1 [Member]	Preference shares [Member]
	03/08/2016 to 31/03/2017	03/08/2016 to 31/03/2017	03/08/2016 to 31/03/2017	03/08/2016 to 31/03/2017
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Type of share			EQUITY	
Number of shares authorised	[shares] 8,67,000	[shares] 3,00,000	[shares] 3,00,000	[shares] 5,67,000
Value of shares authorised	57,00,00,000	30,00,000	30,00,000	56,70,00,000
Number of shares issued	[shares] 8,47,500	[shares] 3,00,000	[shares] 3,00,000	[shares] 5,47,500
Value of shares issued	55,05,00,000	30,00,000	30,00,000	54,75,00,000
Number of shares subscribed and fully paid	[shares] 8,47,500	[shares] 3,00,000	[shares] 3,00,000	[shares] 5,47,500
Value of shares subscribed and fully paid	55,05,00,000	30,00,000	30,00,000	54,75,00,000
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0	0
Total number of shares subscribed	[shares] 8,47,500	[shares] 3,00,000	[shares] 3,00,000	[shares] 5,47,500
Total value of shares subscribed	55,05,00,000	30,00,000	30,00,000	54,75,00,000
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 8,47,500	[shares] 3,00,000	[shares] 3,00,000	[shares] 5,47,500
Value of shares called	55,05,00,000	30,00,000	30,00,000	54,75,00,000
Calls unpaid [Abstract]				
Calls unpaid by directors and officers [Abstract]				
Calls unpaid by directors	0	0	0	0
Calls unpaid by officers	0	0	0	0
Total calls unpaid by directors and officers	0	0	0	0
Calls unpaid by others	0	0	0	0
Total calls unpaid	0	0	0	0
Forfeited shares	0	0	0	0
Forfeited shares reissued	0	0	0	0
Value of shares paid-up	55,05,00,000	30,00,000	30,00,000	54,75,00,000
Par value per share			[shares] 10	
Amount per share called in case shares not fully called			[shares] 0	
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0	[shares] 0	
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 8,37,500	[shares] 2,90,000	[shares] 2,90,000	[shares] 5,47,500
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 8,37,500	[shares] 2,90,000	[shares] 2,90,000	[shares] 5,47,500
Decrease in number of shares during period [Abstract]				
Number of shares redeemed	[shares] 0			[shares] 0
Number of shares bought back	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 8,37,500	[shares] 2,90,000	[shares] 2,90,000	[shares] 5,47,500
Number of shares outstanding at end of period	[shares] 8,47,500	[shares] 3,00,000	[shares] 3,00,000	[shares] 5,47,500
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of public issue during period	0	0	0	0
Amount of bonus issue during period	0	0	0	0
Amount of rights issue during period	0	0	0	0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other private placement issue during period	55,04,00,000	29,00,000	29,00,000	54,75,00,000
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other preferential allotment issue during period	0	0	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0	0	0
Amount of issue under scheme of amalgamation during period	0	0	0	0
Amount of other issues during period	0	0	0	0
Amount of employee stock option plan issued during period	0	0	0	0
Amount of other issue arising out of conversion of securities during period	0	0	0	0
Total aggregate amount of increase in share capital during period	55,04,00,000	29,00,000	29,00,000	54,75,00,000
Decrease in share capital during period [Abstract]				
Decrease in amount of shares redeemed	0			0
Decrease in amount of shares bought back	0	0	0	0
Other decrease in amount of shares	0	0	0	0
Total decrease in share capital during period	0	0	0	0
Total increase (decrease) in share capital	55,04,00,000	29,00,000	29,00,000	54,75,00,000
Share capital at end of period	55,05,00,000	30,00,000	30,00,000	54,75,00,000
Rights preferences and restrictions attaching to class of share capital	NA	NA	NA	NA
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0	0	0
Description of terms of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	NA	NA	NA	NA
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Aggregate number of fully paid-up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Original paid-up value of forfeited shares	0	0	0	0
Terms of securities convertible into equity/preference shares issued along with earliest date of conversion in descending order starting from farthest such date [TextBlock]	NA	NA	NA	NA
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, principal	0	29,00,000	29,00,000	54,75,00,000
Application money received for allotment of securities and due for refund, interest accrued	0	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	29,00,000	29,00,000	54,75,00,000
Terms and conditions of shares pending allotment	NA	NA	NA	NA
Number of shares proposed to be issued	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0	0	0
Description of whether company have sufficient authorised capital to cover proposed share capital amount resulting from allotment	NA	NA	NA	NA
Over due period for which application money is pending prior to allotment of shares	NA	NA	NA	NA
Reason for over due period for which application money is pending prior to allotment of shares	NA	NA	NA	NA
Redemption of preference shares explanatory [TextBlock]	Textual information (3) [See below]			

## Disclosure of classes of share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Preference shares 1 [Member]
	03/08/2016 to 31/03/2017
Disclosure of classes of share capital [Abstract]	
Disclosure of classes of share capital [LineItems]	
Type of share	COMPULSORILY CONVERTIBLE PREFERENCE SHARES
Number of shares authorised	[shares] 5,67,000
Value of shares authorised	56,70,00,000
Number of shares issued	[shares] 5,47,500
Value of shares issued	54,75,00,000
Number of shares subscribed and fully paid	[shares] 5,47,500
Value of shares subscribed and fully paid	54,75,00,000
Number of shares subscribed but not fully paid	[shares] 0
Value of shares subscribed but not fully paid	0
Total number of shares subscribed	[shares] 5,47,500
Total value of shares subscribed	54,75,00,000
Value of shares paid-up [Abstract]	
Number of shares paid-up	[shares] 5,47,500
Value of shares called	54,75,00,000
Calls unpaid [Abstract]	
Calls unpaid by directors and officers [Abstract]	
Calls unpaid by directors	0
Calls unpaid by officers	0
Total calls unpaid by directors and officers	0
Calls unpaid by others	0
Total calls unpaid	0
Forfeited shares	0
Forfeited shares reissued	0
Value of shares paid-up	54,75,00,000
Par value per share	[shares] 1,000
Reconciliation of number of shares outstanding [Abstract]	
Changes in number of shares outstanding [Abstract]	
Increase in number of shares outstanding [Abstract]	
Number of shares issued in public offering	[shares] 0
Number of shares issued as bonus shares	[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0
Number of shares issued in other private placement	[shares] 5,47,500
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0
Number of other issues of shares	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0
Total aggregate number of shares issued during period	[shares] 5,47,500
Decrease in number of shares during period [Abstract]	
Number of shares redeemed	[shares] 0
Number of shares bought back	[shares] 0
Other decrease in number of shares	[shares] 0
Total decrease in number of shares during period	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 5,47,500
Number of shares outstanding at end of period	[shares] 5,47,500
Reconciliation of value of shares outstanding [Abstract]	
Changes in share capital [Abstract]	
Increase in share capital during period [Abstract]	
Amount of public issue during period	0

Amount of bonus issue during period	0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0
Amount of other private placement issue during period	54,75,00,000
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0
Amount of other preferential allotment issue during period	0
Amount of issue allotted for contracts without payment received in cash during period	0
Amount of issue under scheme of amalgamation during period	0
Amount of other issues during period	0
Amount of employee stock option plan issued during period	0
Amount of other issue arising out of conversion of securities during period	0
Total aggregate amount of increase in share capital during period	54,75,00,000
Decrease in share capital during period [Abstract]	
Decrease in amount of shares redeemed	0
Decrease in amount of shares bought back	0
Other decrease in amount of shares	0
Total decrease in share capital during period	0
Total increase (decrease) in share capital	54,75,00,000
Share capital at end of period	54,75,00,000
Rights preferences and restrictions attaching to class of share capital	NA
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]	
Shares in company held by holding company	[shares] 0
Shares in company held by ultimate holding company	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0
Shares in company held by associates of its holding company	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0
Description of terms of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	NA
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0
Aggregate number of fully paid-up shares issued by way of bonus shares during last five years	[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0
Original paid-up value of forfeited shares	0
Terms of securities convertible into equity/preference shares issued along with earliest date of conversion in descending order starting from farthest such date [TextBlock]	NA
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]	
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]	
Application money received for allotment of securities and due for refund, principal	54,75,00,000
Application money received for allotment of securities and due for refund, interest accrued	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	54,75,00,000
Terms and conditions of shares pending allotment	NA
Number of shares proposed to be issued	[shares] 0
Share premium for shares to be allotted	0
Description of whether company has sufficient authorised capital to cover proposed share capital amount resulting from allotment	NA
Over due period for which application money is pending prior to allotment of shares	NA
Reason for over due period for which application money is pending prior to allotment of shares	NA

Unless otherwise specified, all monetary values are in INR

	<b>03/08/2016 to 31/03/2017</b>
Disclosure of notes on share capital explanatory [TextBlock]	Textual information (4) [See below]
Redemption of preference shares explanatory [TextBlock]	Textual information (5) [See below]
Whether there are any shareholders holding more than five per cent shares in company	Yes
Number of persons on private placement of equity share	3
Nature of security on private placement of equity share	EQUITY
Number of persons on private placement of preference share	17
Nature of security on private placement of preference share	CCPS
Number of shareholders of company	20
Number of allottees in case of preferential allotment	17
Whether money raised from public offering during year	No
Details of outstanding unutilised amounts received in respect of public offering	NA

### Textual information (3)

#### Redemption of preference shares explanatory [Text Block]

##### b. Compulsory Convertible Preference Shares

- i. Each holder of CCPS is entitled to one vote per share in the meeting of CCPS shareholders.
- ii. The par value of the CCPS is Rs. 1,000 per share.
- iii. Every Compulsory Convertible Preference Shares is entitled to a dividend at higher of 0.001% per annum of the purchase price or dividend declared.
- iv. The Company declares and pays dividend in Indian rupees. With effect from April 1, 2016, final dividend, if any, proposed by the Board of Directors is recorded as a liability on the date of the approval of the shareholders in the coming Annual General Meeting; in case of interim dividend, it is recorded as a liability on the date of declaration by the Board of Directors of the Company. However, no dividend has been declared as on March 31, 2017.
- v. The Compulsorily Convertible Preference Shares shall be converted into Equity Shares in the ratio of 1 Equity Share for every 7.377 CCPS, within a period of 10 years, subject to applicable laws and the terms of the Shareholders Agreement.

In the event of liquidation of the Company, the holders of Compulsorily Convertible Preference Shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts but before distribution to Equity share holders. Whereas in the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts including amounts due to Compulsorily Convertible Preference shareholders. The distribution will be in proportion to the number of shares held by the shareholders.

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## Textual information (4)

### Disclosure of notes on share capital explanatory [Text Block]

The Company has two classes of shares referred to as Equity Shares and Compulsorily Convertible Preference Shares (CCPS).

a. Equity Shares

- i. Each holder of Equity Share is entitled to one vote per share.
- ii. The par value of the Equity Shares is Rs. 10 per share.
- iii. The Company declares and pays dividend in Indian rupees. With effect from April 1, 2016, final dividend, if any, proposed by the Board of Directors is recorded as a liability on the date of the approval of the shareholders in the coming Annual General Meeting; in case of interim dividend, it is recorded as a liability on the date of declaration by the Board of Directors of the Company. However, no dividend has been declared as on March 31, 2017.

b. Compulsory Convertible Preference Shares

- i. Each holder of CCPS is entitled to one vote per share in the meeting of CCPS shareholders.
- ii. The par value of the CCPS is Rs. 1,000 per share.
- iii. Every Compulsory Convertible Preference Shares is entitled to a dividend at higher of 0.001% per annum of the purchase price or dividend declared.
- iv. The Company declares and pays dividend in Indian rupees. With effect from April 1, 2016, final dividend, if any, proposed by the Board of Directors is recorded as a liability on the date of the approval of the shareholders in the coming Annual General Meeting; in case of interim dividend, it is recorded as a liability on the date of declaration by the Board of Directors of the Company. However, no dividend has been declared as on March 31, 2017.
- v. The Compulsorily Convertible Preference Shares shall be converted into Equity Shares in the ratio of 1 Equity Share for every 7.377 CCPS, within a period of 10 years, subject to applicable laws and the terms of the Shareholders Agreement.

In the event of liquidation of the Company, the holders of Compulsorily Convertible Preference Shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts but before distribution to Equity share holders. Whereas in the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts including amounts due to Compulsorily Convertible Preference shareholders. The distribution will be in proportion to the number of shares held by the shareholders.

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## Textual information (5)

### Redemption of preference shares explanatory [Text Block]

b. Compulsory Convertible Preference Shares

- i. Each holder of CCPS is entitled to one vote per share in the meeting of CCPS shareholders.
- ii. The par value of the CCPS is Rs. 1,000 per share.
- iii. Every Compulsory Convertible Preference Shares is entitled to a dividend at higher of 0.001% per annum of the purchase price or dividend declared.
- iv. The Company declares and pays dividend in Indian rupees. With effect from April 1, 2016, final dividend, if any, proposed by the Board of Directors is recorded as a liability on the date of the approval of the shareholders in the coming Annual General Meeting; in case of interim dividend, it is recorded as a liability on the date of declaration by the Board of Directors of the Company. However, no dividend has been declared as on March 31, 2017.
- v. The Compulsorily Convertible Preference Shares shall be converted into Equity Shares in the ratio of 1 Equity Share for every 7.377 CCPS, within a period of 10 years, subject to applicable laws and the terms of the Shareholders Agreement.

In the event of liquidation of the Company, the holders of Compulsorily Convertible Preference Shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts but before distribution to Equity share holders. Whereas in the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts including amounts due to Compulsorily Convertible Preference shareholders. The distribution will be in proportion to the number of shares held by the shareholders.

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**[200200] Notes - Reserves and surplus****Statement of changes in reserves [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Reserves [Member]	Surplus [Member]
	03/08/2016 to 31/03/2017	03/08/2016 to 31/03/2017
Statement of changes in reserves [Abstract]		
Statement of changes in reserves [LineItems]		
Changes in reserves [Abstract]		
Additions to reserves [Abstract]		
Profit (loss) for period	-56,16,114	-56,16,114
Total additions to reserves	-56,16,114	-56,16,114
Deductions to reserves [Abstract]		
Other utilisation of securities premium if permitted	0	0
Other deductions to reserves	0	0
Total deductions to reserves	0	0
Total changes in reserves	-56,16,114	-56,16,114
Reserves at end of period	-56,16,114	-56,16,114

**[201000] Notes - Tangible assets****Disclosure of tangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]
	31/03/2017
Disclosure of tangible assets [Abstract]	
Disclosure of tangible assets [LineItems]	
Reconciliation of changes in tangible assets [Abstract]	
Tangible assets at end of period	0

**[201100] Notes - Intangible assets****Disclosure of intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]
	31/03/2017
Disclosure of intangible assets [Abstract]	
Disclosure of intangible assets [LineItems]	
Reconciliation of changes in intangible assets [Abstract]	
Intangible assets at end of period	0

**[200400] Notes - Non-current investments****Details of non-current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of non-current investments [Axis]	Equity Instruments of Subsidiary Company	Preference Shares of Subsidiary Company
	03/08/2016 to 31/03/2017	03/08/2016 to 31/03/2017
Non-current investments [Abstract]		
Disclosure of details of non-current investments [Abstract]		
Details of non-current investments [LineItems]		
Type of non-current investments	Investment in subsidiaries equity instruments	Investment in subsidiaries preference shares
Class of non-current investments	Other investments	Other investments
Nature of non-current investments	equity shares	preference shares
Non-current investments	19,99,000	50,00,19,600
Name of body corporate in whom investment has been made	ARG OUTLIER MEDIA ASIANET NEWS PRIVATE LIMITED	ARG OUTLIER MEDIA ASIANET NEWS PRIVATE LIMITED
Details of whether such body corporate is subsidiary, associate, joint venture or controlled special purpose entity	subsidiary company	subsidiary company
Details of non-current investments made in body corporate which are partly paid	0	0

Unless otherwise specified, all monetary values are in INR

	03/08/2016 to 31/03/2017
Disclosure of notes on non-current investments explanatory [TextBlock]	NA
Accounting policy for determination of carrying amount of investments [TextBlock]	NA
Aggregate amount of quoted non-current investments	0
Market value of quoted non-current investments	0
Aggregate amount of unquoted non-current investments	50,20,18,600
Aggregate provision for diminution in value of non-current investments	0
Explanation of significant restrictions on right of ownership realizability of investments or remittance of income or proceeds of disposal	NA
Share non-current investments joint ventures	0

**[200500] Notes - Current investments****Details of current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of current investments [Axis]	Investment in Mutual Fund
	<b>03/08/2016 to 31/03/2017</b>
Current investments [Abstract]	
Disclosure of details of current investments [Abstract]	
Details of current investments [LineItems]	
Type of current investments	Investments in mutual funds
Class of current investments	Current investments
Nature of current investments	Investment in Mutual Fund
Current investments	59,30,596
Basis of valuation of current investments	quoted
Name of body corporate in whom investment has been made	mutual fund

Unless otherwise specified, all monetary values are in INR

	<b>03/08/2016 to 31/03/2017</b>
Disclosure of notes on current investments explanatory [TextBlock]	
Accounting policy for determination of carrying amount of investments [TextBlock]	NA
Aggregate amount of quoted current investments	59,30,596
Market value of quoted current investments	59,30,596
Aggregate amount of unquoted current investments	0
Aggregate provision for diminution in value of current investments	0
Explanation of significant restrictions on right of ownership realizability of investments or remittance of income or proceeds of disposal	NA
Share current investments joint ventures	0

**[200600] Notes - Subclassification and notes on liabilities and assets****Loans and advances [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]	
	Loans and advances to related parties [Member]	Loans advances given subsidiaries [Member]
Classification of loans and advances [Axis]	Secured considered good [Member]	Secured considered good [Member]
Classification of assets based on security [Axis]	31/03/2017	31/03/2017
Subclassification and notes on liabilities and assets [Abstract]		
Loans and advances notes [Abstract]		
Loans and advances [Abstract]		
Disclosure of loans and advances [LineItems]		
Loans and advances, gross	900	900
Allowance for bad and doubtful loans and advances	0	0
Loans and advances	900	900

**Subclassification of trade receivables [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]
	31/03/2017
Subclassification and notes on liabilities and assets [Abstract]	
Trade receivables notes [Abstract]	
Trade receivables [Abstract]	
Subclassification of trade receivables [Abstract]	
Subclassification of trade receivables [LineItems]	
Breakup of trade receivables [Abstract]	
Total trade receivables	0

**Classification of inventories [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Company total inventories [Member]
	31/03/2017
Subclassification and notes on liabilities and assets [Abstract]	
Inventories notes [Abstract]	
Inventories [Abstract]	
Classification of inventories [Abstract]	
Details of inventories [LineItems]	
Inventories	0

Unless otherwise specified, all monetary values are in INR

	<b>03/08/2016 to 31/03/2017</b>
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]	
Trade payables, long-term	0
Gross amount due to customers for contract work, non-current	0
Others long-term, others	0
Total others, long-term	0
Total other long-term liabilities	0
Share other long-term liabilities joint ventures	0
Interest accrued but not due on borrowings	0
Interest accrued and due on borrowings	0
Interest accrued but not due on public deposits	0
Interest accrued and due on public deposits	0
Debentures claimed but not paid	0
Income received in advance	0
Unpaid dividends	0
Application money received for allotment of securities and due for refund, principal	0
Unpaid matured deposits and interest accrued thereon	0
Unpaid matured debentures and interest accrued thereon	0
Withholding taxes payable	0
Service tax payable	0
VAT payable	0
Excise duty payable	0
Taxes payable current tax	0
Taxes payable wealth tax	0
Taxes payable sales tax	0
Taxes payable other tax	0
Accrued expenses payable	0
Security deposits refundable, current	0
Customer deposits refundable, current	0
Other deposits refundable, current	0
Total deposits refundable current	0
Gross amount due to customers for contract work, current	0
Public deposit payable, current	0
Total other payables, current	0
Derivative liabilities	0
Advance received against contracts	0
Advance received from customers	0
Other advance received	0
Bills payable acceptances	0
Retention money payable	0
Accrued salary payable	0
Accrued payroll liabilities, other	0
Short-term employee related liabilities	0
Contribution to provident fund scheme	0
Current liabilities portion of share application money pending allotment	0
Other current liabilities, others	(A) 6,12,500
Total other current liabilities	6,12,500
Share other current liabilities joint ventures	0
Aggregate amount of trade receivables outstanding for period exceeding six months	0
Share trade receivables joint ventures	0
Fixed deposits with banks	0
Other deposits with banks	0
Deposit repayment reserve account with banks	0
Other balances with banks	0
Total balance with banks	0
Cheques, drafts on hand	0
Cash on hand	3,75,46,290
Others	0

Total cash and cash equivalents	3,75,46,290
Other bank balances	0
Total cash and bank balances	3,75,46,290
Balances held with banks to extent held as margin money	0
Balances held with banks to extent held as security against borrowings	0
Balances held with banks to extent held as guarantees	0
Balances held with banks to extent held against other commitments	0
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0
Repatriation restrictions if any in respect of cash and bank balances	NA
Bank deposits with more than twelve months maturity	0
Share cash and cash equivalents joint ventures	0

### Footnotes

(A) Statutory Dues, Audit fees payable and Other Payables

**[200700] Notes - Additional disclosures on balance sheet**

Unless otherwise specified, all monetary values are in INR

	<b>03/08/2016 to 31/03/2017</b>
Disclosure of additional balance sheet notes explanatory [TextBlock]	
Estimated amount of contracts remaining to be executed on capital account and not provided for	0
Uncalled liability on shares and other investments partly paid	0
Other commitments	0
Total commitments	0
Total contingent liabilities and commitments	0
Amount of dividends proposed to be distributed to equity shareholders	0
Amount of per share dividend proposed to be distributed to equity shareholders	[shares] 0
Amount of dividends proposed to be distributed to preference shareholders	0
Amount of per share dividend proposed to be distributed to preference shareholders	[shares] 0
Arrears of fixed cumulative dividends on preference shares	0
Percentage of proposed dividend	0.00%
Deposits accepted or renewed during period	0
Deposits matured and claimed but not paid during period	0
Deposits matured and claimed but not paid	0
Deposits matured but not claimed	0
Interest on deposits accrued and due but not paid	0
Additions to equity share warrants during period	0
Deductions in equity share warrants during period	0
Total changes in equity share warrants during period	0
Equity share warrants at end of period	0
Equity share warrants for existing members	0
Equity share warrants for others	0
Total equity share warrants	0
Share application money received during year	55,04,00,000
Share application money paid during year	0
Amount of share application money received back during year	0
Amount of share application money repaid returned back during year	0
Number of person share application money paid during year	0
Number of person share application money received during year	20
Number of person share application money paid as at end of year	0
Number of person share application money received as at end of year	0
Share application money received and due for refund	0
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No
Whether audit of cost records of company has been mandated under Rules specified in SN 1	No
Net worth of company	54,48,83,886
Unclaimed share application refund money	0
Unclaimed matured debentures	0
Unclaimed matured deposits	0
Interest unclaimed amount	0
Number of warrants converted into equity shares during period	0
Number of warrants converted into preference shares during period	0
Number of warrants converted into debentures during period	0
Number of warrants issued during period (in foreign currency)	0
Number of warrants issued during period (INR)	0

**[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates**

Unless otherwise specified, all monetary values are in INR

	<b>03/08/2016 to 31/03/2017</b>
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (6) [See below]
Disclosure of general information about company [TextBlock]	Textual information (7) [See below]
Disclosure of accounting policies explanatory [TextBlock]	Textual information (8) [See below]
Changes in accounting estimate and accounting policy explanatory [TextBlock]	NIL

## Textual information (6)

### Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

SARG Media  
Holding  
Private  
Limited

Summary of  
the  
significant  
accounting  
policies and  
other  
explanatory  
information

(All amounts  
in Indian  
Rupees  
except,  
otherwise  
stated)

#### Background and nature of operations

SARG Media Holding Private Limited (the "Company") was incorporated on 3rd August, 2016 under the Companies Act, 2013. The Company is a holding company of ARG Outlier Media Asianet News Private Limited.

Since the Company did not have any public funds as on March 31, 2017 and further the asset size of the Company being less than Rs. 100 Crore, the Company is not a Systemically Important Core Investment Company in terms of Core Investment Companies (Reserve Bank) Directions, 2016 notified by the Reserve Bank of India (RBI) vide notification of August 25, 2016 and hence, it is not required to be registered with the RBI as provided in Para 2(2)(i) of the said CIC Directions.

#### 1. a. Basis of Preparation

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India ("Indian GAAP"). The Company has prepared these financial statements to comply in all material respects with the accounting standards ("AS") notified under the Section 133 of the Companies Act, 2013 (the 'Act'), read together with paragraph 7 of the Companies (Accounts Rules), 2014. The Company has prepared and presented its financial statements for the first time since incorporation and covers a period of 8 months i.e. August 03, 2016 to March 31, 2017. The financial statements have been prepared on accrual basis and under the historical cost convention.

#### b. Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the end of reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

Significant estimates used by management in the preparation of these financial statements includes estimates of the economic useful lives of the Property, Plant and Equipment and intangible assets, provision for doubtful receivables and accruals for employee benefits. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

### 2 Summary of Significant accounting policies

#### a. Other Revenue

##### Interest income

Interest is recognised using time-proportion method, based on rates implicit in the transaction. Interest income is included under the head 'Other income' in the Statement of Profit and Loss.

##### Profit on Sale of Investments

The difference between the carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

##### Dividend Income

Dividend income is recognised when the Company's right to receive dividend is established by the reporting date.

b. Capital work-in-progress

Capital work-in-progress, if any, represents expenditure incurred in respect of assets under development and are carried at cost. Cost includes related acquisition expenses, construction cost, borrowing costs capitalised and other direct expenditure

c. Investments

Investments, which are readily realisable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost and provision for diminution in value is made to recognise a decline, other than temporary, in the value of the investments. Trade investments are the investments made for or to enhance the Company's business interests.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

d. Borrowing Costs

General and specific borrowing costs, if any, directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.

e. Taxes on Income

Income tax expense comprises current income-tax and deferred tax.

Current Taxes

Provision for current income-tax is recognised in accordance with the provisions of Indian Income tax Act, 1961, and rules made thereunder, and recorded at the end of each reporting period based on the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions. Current tax is calculated and provided in accordance with the local tax regulations of individual companies.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set-off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred Taxes

Deferred tax assets and liabilities are recognised for the future tax consequences attributable to timing differences that result between the profits offered for income taxes and the profits as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realized in the future, however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is virtual certainty, supported by convincing evidence of recognition of such assets. Deferred tax assets are reassessed for the appropriateness of their respective carrying values at each balance sheet date.

Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

f. Provisions and Contingencies

A provision is recognised if, as a result of a past event, the Company has a present legal obligation and it is probable that an outflow of resources will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

g. Earnings/(Loss) per share

Basic earnings/(loss) per share is computed by dividing net profit after tax by the weighted average number of equity shares outstanding during the period. The diluted earning per share are calculated by dividing the net profit after tax by the total weighted average number of Equity shares and the assumed conversion of Compulsory Convertible Preference Shares ("CCPS") into equity shares.

h. Cash and Cash Equivalents

Cash and cash equivalents comprise cash and deposits held with banks with an original maturity of three months or less.

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## Textual information (7)

### **Disclosure of general information about company [Text Block]**

#### Background and nature of operations

SARG Media Holding Private Limited (the "Company") was incorporated on 3rd August, 2016 under the Companies Act, 2013. The Company is a holding company of ARG Outlier Media Asianet News Private Limited.

Since the Company did not have any public funds as on March 31, 2017 and further the asset size of the Company being less than Rs. 100 Crore, the Company is not a Systemically Important Core Investment Company in terms of Core Investment Companies (Reserve Bank) Directions, 2016 notified by the Reserve Bank of India (RBI) vide notification of August 25, 2016 and hence, it is not required to be registered with the RBI as provided in Para 2(2)(i) of the said CIC Directions.

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## Textual information (8)

### Disclosure of accounting policies explanatory [Text Block]

#### Basis of Preparation

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India ("Indian GAAP"). The Company has prepared these financial statements to comply in all material respects with the accounting standards ("AS") notified under the Section 133 of the Companies Act, 2013 (the 'Act'), read together with paragraph 7 of the Companies (Accounts Rules), 2014. The Company has prepared and presented its financial statements for the first time since incorporation and covers a period of 8 months i.e. August 03, 2016 to March 31, 2017. The financial statements have been prepared on accrual basis and under the historical cost convention.

#### Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the end of reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

Significant estimates used by management in the preparation of these financial statements includes estimates of the economic useful lives of the Property, Plant and Equipment and intangible assets, provision for doubtful receivables and accruals for employee benefits. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

#### Summary of Significant accounting policies

##### Other Revenue

##### Interest income

Interest is recognised using time-proportion method, based on rates implicit in the transaction. Interest income is included under the head 'Other income' in the Statement of Profit and Loss.

##### Profit on Sale of Investments

The difference between the carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

##### Dividend Income

Dividend income is recognised when the Company's right to receive dividend is established by the reporting date.

##### Capital work-in-progress

Capital work-in-progress, if any, represents expenditure incurred in respect of assets under development and are carried at cost. Cost includes related acquisition expenses, construction cost, borrowing costs capitalised and other direct expenditure

##### Investments

Investments, which are readily realisable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost and provision for diminution in value is made to recognise a decline, other than temporary, in the value of the investments. Trade investments are the investments made for or to enhance the Company's business interests.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

##### Borrowing Costs

General and specific borrowing costs, if any, directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.

##### Taxes on Income

Income tax expense comprises current income-tax and deferred tax.

##### Current Taxes

Provision for current income-tax is recognised in accordance with the provisions of Indian Income tax Act, 1961, and rules made thereunder, and recorded at the end of each reporting period based on the amount expected to be paid to the tax authorities in accordance with the taxation

laws prevailing in the respective jurisdictions. Current tax is calculated and provided in accordance with the local tax regulations of individual companies.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set-off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.

#### Deferred Taxes

Deferred tax assets and liabilities are recognised for the future tax consequences attributable to timing differences that result between the profits offered for income taxes and the profits as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realized in the future, however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is virtual certainty, supported by convincing evidence of recognition of such assets. Deferred tax assets are reassessed for the appropriateness of their respective carrying values at each balance sheet date.

Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

#### Provisions and Contingencies

A provision is recognised if, as a result of a past event, the Company has a present legal obligation and it is probable that an outflow of resources will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

#### Earnings/(Loss) per share

Basic earnings/(loss) per share is computed by dividing net profit after tax by the weighted average number of equity shares outstanding during the period. The diluted earning per share are calculated by dividing the net profit after tax by the total weighted average number of Equity shares and the assumed conversion of Compulsory Convertible Preference Shares ("CCPS") into equity shares.

#### Cash and Cash Equivalents

Cash and cash equivalents comprise cash and deposits held with banks with an original maturity of three months or less.

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### [200900] Notes - Events occurring after balance sheet date

Unless otherwise specified, all monetary values are in INR

	03/08/2016 to 31/03/2017
Disclosure of events occurring after balance sheet date explanatory [TextBlock]	NIL

### [201700] Notes - Government grants

Unless otherwise specified, all monetary values are in INR

	03/08/2016 to 31/03/2017
Disclosure of notes on government grants explanatory [TextBlock]	
Capital subsidies or grants received from government authorities	0
Revenue subsidies or grants received from government authorities	0

**[201200] Notes - Employee benefits**

Unless otherwise specified, all monetary values are in INR

	<b>03/08/2016 to 31/03/2017</b>
Disclosure of employee benefits explanatory [TextBlock]	NIL

**[201800] Notes - Borrowing cost**

Unless otherwise specified, all monetary values are in INR

	<b>03/08/2016 to 31/03/2017</b>
Disclosure of notes on borrowing costs explanatory [TextBlock]	Textual information (9) [See below]

**Textual information (9)****Disclosure of notes on borrowing costs explanatory [Text Block]****Borrowing Costs**

General and specific borrowing costs, if any, directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.

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**[201600] Notes - Related party****Disclosure of relationship and transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	AJAYGARG	ARGOUTLIERMEDIAASIANETNEWSPRIVATELIMITED	ARNABGOSWAMI	SamyabrtaRayGoswami
	03/08/2016 to 31/03/2017	03/08/2016 to 31/03/2017	03/08/2016 to 31/03/2017	03/08/2016 to 31/03/2017
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	AJAY GARG	ARG OUTLIER MEDIA ASIANET NEWS PRIVATE LIMITED	ARNAB GOSWAMI	SamyabrtaRayGoswami
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AAKPG1414A			
CIN of related party		U74999MH2016PTC284365		
Description of nature of related party relationship	Key Management Personnel	Subsidiary company	Key Management Personnel	Key Management Personnel
Description of nature of transactions with related party	UNSECURED LOAN AND ISSUE OF SHARES	Investments in Equity Shares	ISSUE OF EQUITY SHARES	ISSUE OF EQUITY SHARES
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Purchases of goods related party transactions, percentage	0.00%	0.00%	0.00%	0.00%
Revenue from sale of goods related party transactions	0	0	0	0
Revenue from sale of goods related party transactions, percentage	0.00%	0.00%	0.00%	0.00%
Purchases of tangible assets related party transactions	0	0	0	0
Purchases of tangible assets related party transactions, percentage	0.00%	0.00%	0.00%	0.00%
Sales of tangible assets related party transactions	0	0	0	0
Sales of tangible assets related party transactions, percentage	0.00%	0.00%	0.00%	0.00%
Services received related party transactions	0	0	0	0
Services received related party transactions, percentage	0.00%	0.00%	0.00%	0.00%
Revenue from rendering of services related party transactions	0	0	0	0

Revenue from rendering of services related party transactions, percentage	0.00%	0.00%	0.00%	0.00%
Leases as lessor related party transactions	0	0	0	0
Leases as lessor related party transactions, percentage	0.00%	0.00%	0.00%	0.00%
Leases as lessee related party transactions	0	0	0	0
Leases as lessee related party transactions, percentage	0.00%	0.00%	0.00%	0.00%
Advances given during year related party transactions	0	900	0	0
Advances given during year related party transactions, percentage	0.00%	0.00%		0.00%
Advances taken during year related party transactions	19,00,000	0	0	0
Advances taken during year related party transactions, percentage	0.00%	0.00%	0.00%	0.00%
Interest received during year related party transactions	0	0	0	0
Interest received during year related party transactions, percentage	0.00%	0.00%	0.00%	0.00%
Interest paid during year related party transactions	13,482	0	0	0
Interest paid during year related party transactions, percentage	0.00%	0.00%	0.00%	0.00%
Reimbursement of expenses incurred on behalf of company during year related party transactions	0	0	0	0
Reimbursement of expenses incurred on behalf of company during year related party transactions, percentage	0.00%	0.00%	0.00%	0.00%
Reimbursement of expenses incurred by related party during year related party transactions	0	0	0	0
Reimbursement of expenses incurred by related party during year related party transactions, percentage	0.00%	0.00%	0.00%	0.00%
Hire purchase as purchaser related party transactions	0	0	0	0
Hire purchase as purchaser related party transactions, percentage	0.00%	0.00%	0.00%	0.00%

Hire purchase as seller related party transactions	0	0	0	0
Hire purchase as seller related party transactions, percentage	0.00%	0.00%	0.00%	0.00%
Contribution to trust controlled by company in relation to CSR expenditure	0	0	0	0
Contribution to trust controlled by company in relation to CSR expenditure, percentage	0.00%	0.00%	0.00%	0.00%
Transfers of research and development from enterprise related party transactions	0	0	0	0
Transfers of research and development from enterprise related party transactions, percentage	0.00%	0.00%	0.00%	0.00%
Transfers of research and development to enterprise related party transactions	0	0	0	0
Transfers of research and development to enterprise related party transactions, percentage	0.00%	0.00%	0.00%	0.00%
Transfers under license agreements from enterprise related party transactions	0	0	0	0
Transfers under license agreements from enterprise related party transactions, percentage	0.00%	0.00%	0.00%	0.00%
Transfers under license agreements to enterprise related party transactions	0	0	0	0
Transfers under license agreements to enterprise related party transactions, percentage	0.00%	0.00%	0.00%	0.00%
Transfers under finance agreements related party transactions [Abstract]				
Transfers of loan under finance agreements from enterprise related party transactions	0	0	0	0
Transfers of loan under finance agreements from enterprise related party transactions, percentage	0.00%	0.00%	0.00%	0.00%
Transfers of loan under finance agreements to enterprise related party transactions	0	0	0	0

Transfers of loan under finance agreements to enterprise related party transactions, percentage	0.00%	0.00%	0.00%	0.00%
Equity contributions made under finance agreements related party transactions	0	19,99,900	0	0
Equity contributions made under finance agreements related party transactions, percentage	0.00%	0.00%	0.00%	0.00%
Equity contributions received under finance agreements related party transactions	2,10,000	0	21,15,000	6,75,000
Equity contributions received under finance agreements related party transactions, percentage	0.00%	0.00%	0.00%	0.00%
Provision of guarantees or collateral by enterprise related party transactions	0	0	0	0
Provision of guarantees or collateral by enterprise related party transactions, percentage	0.00%	0.00%	0.00%	0.00%
Provision of guarantees or collateral to enterprise related party transactions	0	0	0	0
Provision of guarantees or collateral to enterprise related party transactions, percentage	0.00%	0.00%	0.00%	0.00%
Services received from management contracts	0	0	0	0
Services received from management contracts, percentage	0.00%	0.00%	0.00%	0.00%
Revenue from services rendered through management contracts	0	0	0	0
Revenue from services rendered through management contracts, percentage	0.00%	0.00%	0.00%	0.00%
Expense from agency arrangements	0	0	0	0
Expense from agency arrangements, percentage	0.00%	0.00%	0.00%	0.00%
Revenue form agency arrangements	0	0	0	0
Revenue form agency arrangements, percentage	0.00%	0.00%	0.00%	0.00%
Other related party transactions expense	0	0	0	0
Other related party transactions expense, percentage	0.00%	0.00%	0.00%	0.00%
Other related party transactions income	0	0	0	0
Other related party transactions income, percentage	0.00%	0.00%	0.00%	0.00%

Other related party transactions contribution made	0	50,00,19,600	0	0
Other related party transactions contribution made, percentage	0.00%	0.00%	0.00%	0.00%
Other related party transactions contribution received	0	0	0	0
Other related party transactions contribution received, percentage	0.00%	0.00%	0.00%	0.00%
Transaction relating to key management personnel [Abstract]				
Description of information about termination benefits for key management personnel	NA	NA	NA	NA
Description of information short-term employee benefits for key management personnel	NA	NA	NA	NA
Description of information on defined contribution plans for key management personnel	NA	NA	NA	NA
Information about post-employment benefits for key management personnel	NA	NA	NA	NA
Remuneration for key managerial personnel	0	0	0	0
Remuneration for key managerial personnel, percentage	0.00%	0.00%	0.00%	0.00%
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts payable related party transactions, percentage	0.00%	0.00%	0.00%	0.00%
Amounts receivable related party transactions	0	0	0	0
Amounts receivable related party transactions, percentage	0.00%	0.00%	0.00%	0.00%
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction, percentage	0.00%	0.00%	0.00%	0.00%
Share application money received from related party	0	0	0	0
Share application money received from related party, percentage	0.00%	0.00%	0.00%	0.00%
Share application money given to related party	0	0	0	0

Share application money given to related party, percentage	0.00%	0.00%	0.00%	0.00%
Maximum amount payable to related party during period	0	0	0	0
Maximum amount payable to related party during period, percentage	0.00%	0.00%	0.00%	0.00%
Maximum amount receivable from related party during period	0	0	0	0
Maximum amount receivable from related party during period, percentage	0.00%	0.00%	0.00%	0.00%
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written off during period in respect of debts due from related parties, percentage	0.00%	0.00%	0.00%	0.00%
Amount written back during period in respect of debts due to related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties, percentage	0.00%	0.00%	0.00%	0.00%
Description of other related party transactions which are necessary for understanding of financial statements	NA	NA	NA	NA

Unless otherwise specified, all monetary values are in INR

	<b>03/08/2016 to 31/03/2017</b>
Disclosure of notes on related party explanatory [TextBlock]	
Whether there are any related party transactions during year	Yes
Whether company is subsidiary company	No

**[201400] Notes - Leases**

Unless otherwise specified, all monetary values are in INR

	<b>03/08/2016 to 31/03/2017</b>
Disclosure of leases explanatory [TextBlock]	
Whether any operating lease has been converted to financial lease or vice-versa	No

**[300300] Notes - Earnings per share**

Unless otherwise specified, all monetary values are in INR

	<b>03/08/2016 to 31/03/2017</b>
Disclosure of earnings per share explanatory [TextBlock]	
Weighted average shares and adjusted weighted average shares [Abstract]	
Basic weighted average shares	[shares] 1,71,438
Diluted weighted average shares	[shares] 2,01,977
Adjustments of numerator to calculate basic earnings per share [Abstract]	
Profit (loss) for period	-56,16,114
Adjustments of numerator to calculate diluted earnings per share [Abstract]	
Profit (loss) for period	-56,16,114

**[202800] Notes - Subsidiary information****Details of subsidiaries [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

<b>Subsidiaries [Axis]</b>	<b>ARGOUTLIERMEDIAASIANETNEWSPRIVATELIMITED</b>
	<b>03/08/2016 to 31/03/2017</b>
Details of subsidiaries [Abstract]	
Details of subsidiaries [LineItems]	
Name of subsidiary	ARG OUTLIER MEDIA ASIANET NEWS PRIVATE LIMITED
Country of incorporation or residence of subsidiary	INDIA
CIN of subsidiary company	
PAN of subsidiary company	
Identification number of foreign subsidiary in country of incorporation or residence	NA
Nature of issuing authority in country of incorporation or residence subsidiary company	NA
Section under which company became subsidiary	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	Yes
SRN of filing of balance sheet by subsidiary	
Reason if no filing has been made by subsidiary	NA
Whether financial year of subsidiary different from financial year of holding company	No
Financial year of subsidiary [Abstract]	
Start date of accounting period of subsidiary	02/08/2016
End date of accounting period of subsidiary	31/03/2017
Percentage of shareholding in subsidiary	100.00%
Key information about subsidiary [Abstract]	
Reporting currency of subsidiary	INR
Exchange rate as applicable for subsidiary	NA
Share capital of subsidiary	28,94,330
Reserves and surplus of subsidiary	102,95,94,970
Total assets of subsidiary	132,53,90,652
Total liabilities of subsidiary	132,53,90,652
Investment of subsidiary	45,13,66,308
Turnover of subsidiary	0
Profit before tax of subsidiary	-6,95,36,600
Provision for tax of subsidiary	0
Profit after tax of subsidiary	-6,95,36,600
Proposed dividend of subsidiary	0

Unless otherwise specified, all monetary values are in INR

	<b>03/08/2016 to 31/03/2017</b>
Disclosure of subsidiary information explanatory [TextBlock]	AS PER FINANCIALS
Whether company has subsidiary companies	Yes
Number of subsidiary companies	1
Whether company has subsidiary companies which are yet to commence operations	No
Whether company has subsidiary companies liquidated or sold during year	No

**[202400] Notes - Investments in associates**

Unless otherwise specified, all monetary values are in INR

	<b>03/08/2016 to 31/03/2017</b>
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	No
Whether company has associates which are yet to commence operations	No
Whether company has associates liquidated or sold during year	No

**[202500] Notes - Financial reporting of interests in joint ventures**

Unless otherwise specified, all monetary values are in INR

	<b>03/08/2016 to 31/03/2017</b>
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No
Whether company has joint ventures which are yet to commence operations	No
Whether company has joint ventures liquidated or sold during year	No

**[202700] Notes - Cash flow statements**

Unless otherwise specified, all monetary values are in INR

	<b>03/08/2016 to 31/03/2017</b>
Disclosure of cash flow statement explanatory [TextBlock]	
Cash and cash equivalents if different from balance sheet [Abstract]	
Cash and cash equivalents cash flow statement	3,75,46,290
Total cash and cash equivalents	3,75,46,290
Income taxes paid (refund) [Abstract]	
Income taxes paid (refund), classified as operating activities	0
Total income taxes paid (refund)	0

**[100200] Statement of profit and loss**

Unless otherwise specified, all monetary values are in INR

	<b>03/08/2016 to 31/03/2017</b>
Statement of profit and loss [Abstract]	
Disclosure of revenue from operations [Abstract]	
Disclosure of revenue from operations for other than finance company [Abstract]	
Revenue from sale of products	0
Revenue from sale of services	0
Other operating revenues	0
Total revenue from operations other than finance company	0
Total revenue from operations	0
Other income	1,11,299
Total revenue	1,11,299
Expenses [Abstract]	
Cost of materials consumed	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0
Employee benefit expense	0
Finance costs	13,482
Depreciation, depletion and amortisation expense [Abstract]	
Depletion expense	0
Total depreciation, depletion and amortisation expense	0
CSR expenditure	0
Other expenses	57,13,931
Total expenses	57,27,413
Total profit before prior period items, exceptional items, extraordinary items and tax	-56,16,114
Prior period items before tax	0
Exceptional items before tax	0
Total profit before extraordinary items and tax	-56,16,114
Extraordinary items before tax	0
Total profit before tax	-56,16,114
Tax expense [Abstract]	
Deferred tax	0
Total tax expense	0
Total profit (loss) for period from continuing operations	-56,16,114
Total profit (loss) for period before minority interest	-56,16,114
Total profit (loss) for period	-56,16,114
Earnings per equity share [Abstract]	
Basic earning per equity share	[shares] -32.76
Diluted earnings per equity share	[shares] -27.81
Nominal value of per equity share	[shares] 10

**[300500] Notes - Subclassification and notes on income and expenses**

Unless otherwise specified, all monetary values are in INR

	<b>03/08/2016 to 31/03/2017</b>
Subclassification and notes on income and expense explanatory [TextBlock]	
Disclosure of revenue from sale of products [Abstract]	
Disclosure of revenue from sale of products explanatory [TextBlock]	NA
Revenue from sale of products [Abstract]	
Revenue from sale of products, gross	0
Total revenue from sale of products	0
Disclosure of revenue from sale of services [Abstract]	
Disclosure of revenue from sale of services explanatory [TextBlock]	NA
Revenue from sale of services [Abstract]	
Revenue from sale of services, gross	0
Total revenue from sale of services	0
Disclosure of other operating revenues [Abstract]	
Disclosure of notes on other operating revenues explanatory [TextBlock]	NA
Other operating revenues [Abstract]	
Net gain/loss on foreign currency fluctuations treated as other operating revenue	0
Miscellaneous other operating revenues	0
Total other operating revenues	0
Disclosure of other income [Abstract]	
Disclosure of notes on other income explanatory [TextBlock]	NA
Interest income [Abstract]	
Interest income on current investments [Abstract]	
Interest on fixed deposits, current investments	5,456
Interest from customers on amounts overdue, current investments	0
Interest on current intercorporate deposits	0
Interest on current debt securities	0
Interest on current government securities	0
Interest on other current investments	0
Total interest income on current investments	5,456
Interest income on long-term investments [Abstract]	
Interest on fixed deposits, long-term investments	0
Interest from customers on amounts overdue, long-term investments	0
Interest on long-term intercorporate deposits	0
Interest on long-term debt securities	0
Interest on long-term government securities	0
Interest on other long-term investments	0
Total interest income on long-term investments	0
Total interest income	5,456
Dividend income [Abstract]	
Dividend income current investments [Abstract]	
Dividend income current investments from subsidiaries	0
Dividend income current equity securities	0
Dividend income current mutual funds	0
Dividend income current investments from others	0
Total dividend income current investments	0
Total dividend income	0
Net gain/loss on sale of investments [Abstract]	
Net gain/loss on sale of current investments	(A) 18,953
Total net gain/loss on sale of investments	18,953

Other non-operating income [Abstract]	
Miscellaneous other non-operating income	(B) 86,890
Total other non-operating income	86,890
Total other income	1,11,299
Disclosure of finance cost [Abstract]	
Interest expense [Abstract]	
Other interest charges	(C) 13,482
Total interest expense	13,482
Other borrowing costs	0
Net gain/loss on foreign currency transactions and translations treated as finance costs	0
Total finance costs	13,482
Share finance costs joint ventures	0
Employee benefit expense [Abstract]	
Salaries and wages	0
Managerial remuneration [Abstract]	
Remuneration to directors [Abstract]	
Salary to directors	0
Commission to directors	0
Other benefits to directors	0
Total remuneration to directors	0
Remuneration to manager [Abstract]	
Salary to manager	0
Commission to manager	0
Other benefits to manager	0
Total remuneration to manager	0
Total managerial remuneration	0
Total employee benefit expense	0
Breakup of other expenses [Abstract]	
Consumption of stores and spare parts	0
Power and fuel	0
Rent	0
Repairs to building	0
Repairs to machinery	0
Insurance	0
Rates and taxes excluding taxes on income [Abstract]	
Central excise duty	0
Purchase tax	0
Other cess taxes	0
Cost taxes other levies by government local authorities	0
Provision wealth tax	0
Total rates and taxes excluding taxes on income	0
Legal professional charges	68,770
Directors sitting fees	0
Commission to directors other than whole time director or managing director or manager	0
Donations subscriptions	0
Seminars conference expenses	0
Registration filing fees	0
Custodial fees	0
Bank charges	0
Guest house expenses	0
Advertising promotional expenses	0
After sales service expenses	0
Warranty claim expenses	0
Commission paid sole selling agents	0
Commission paid other selling agents	0
Commission paid sole buying agents	0
Transportation distribution expenses	0
Secondary packing expenses	0
Discounting charges	0
Guarantee commission	0
Cost repairs maintenance other assets	0

Cost transportation [Abstract]	
Cost freight	0
Cost octroi	0
Cost loading and unloading	0
Cost other transporting	0
Total cost transportation	0
Cost lease rentals	0
Cost effluent disposal	0
Provision for cost of restoration	0
Cost warehousing	0
Cost water charges	0
Cost technical services	0
Cost royalty	0
Provision bad doubtful debts created	0
Provision bad doubtful loans advances created	0
Adjustments to carrying amounts of investments [Abstract]	
Provision diminution value current investments created	0
Provision diminution value long-term investments created	0
Total adjustments to carrying amounts of investments	0
Net provisions charged [Abstract]	
Provision warranty claims created	0
Provision statutory liabilities created	0
Provision restructuring created	0
Other provisions created	0
Total net provisions charged	0
Discount issue shares debentures written off [Abstract]	
Discount issue shares written off	0
Discount issue debentures written off	0
Total discount issue shares debentures written off	0
Write-off assets [Abstract]	
Miscellaneous expenditure written off [Abstract]	
Financing charges written off	0
Voluntary retirement compensation written off	0
Technical know-how written off	0
Other miscellaneous expenditure written off	0
Total miscellaneous expenditure written off	0
Fixed assets written off	0
Inventories written off	0
Investments written off	0
Bad debts written off	0
Bad debts advances written off	0
Other assets written off	0
Total write-off assets	0
Loss on disposal of intangible asset	0
Loss on disposal, discard, demolition and destruction of depreciable tangible asset	0
Contract cost [Abstract]	
Site labour supervision cost contracts	0
Material cost contract	0
Depreciation assets contracts	0
Cost transportation assets contracts	0
Hire charges assets contracts	0
Cost design technical assistance contracts	0
Warranty cost contracts	0
Other claims contracts	0
Overhead costs apportioned contracts [Abstract]	
Insurance cost apportioned contract	0
Design technical assistance apportioned contracts	0
Other overheads apportioned contracts	0
Total overhead costs apportioned contracts	0
Total contract cost	0
Cost dry wells	0
Operating and maintenance cost of emission and other pollution reduction equipments	0
Payments to auditor [Abstract]	

Payment for audit services	65,000
Total payments to auditor	65,000
Payments to cost auditor [Abstract]	
Payment for cost audit charges	0
Payment to cost auditor for reimbursement of expenses	0
Total payments to cost auditor	0
Miscellaneous expenses	(D) 55,80,161
Total other expenses	57,13,931

### Footnotes

- (A) PROFIT ON SALE OF MUTUAL FUND  
 (B) Income from Units Mutual Funds  
 (C) Interest on Unsecured Loan  
 (D) STAMP DUTY AND ROC FEES

## [300600] Notes - Additional information statement of profit and loss

### Details of raw materials consumed [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Categories of raw materials consumed [Axis]	Raw materials consumed [Member]	Raw materials consumed 1 [Member]
	03/08/2016 to 31/03/2017	03/08/2016 to 31/03/2017
Additional information on profit and loss account [Abstract]		
Additional details in case of manufacturing companies [Abstract]		
Details of raw materials consumed [Abstract]		
Details of raw materials consumed [LineItems]		
Description of raw materials category	NA	NA
Total raw materials consumed	0	0

Unless otherwise specified, all monetary values are in INR

	<b>03/08/2016 to 31/03/2017</b>
Additional information on profit and loss account explanatory [TextBlock]	
Share cost of materials consumed joint ventures	0
Share purchases of stock-in-trade joint ventures	0
Share depreciation and amortisation expense joint ventures	0
Share other expenses joint ventures	0
Changes in inventories of finished goods	0
Changes in inventories of work-in-progress	0
Changes in inventories of stock-in-trade	0
Changes in other inventories	0
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0
Share changes in inventories of finished goods, work-in-progress and stock-in-trade joint ventures	0
Exceptional items before tax	0
Tax effect of exceptional items	0
Total exceptional items	0
Attachment of property of enterprise	0
Earthquake	0
Other items extraordinary	0
Total extraordinary items before tax	0
Tax effect of extraordinary items	0
Total extraordinary items	0
Total exceptional and extraordinary items	0
Details of nature of exceptional items	NA
Details of nature of extraordinary items	NA
Prior period income before tax	0
Prior period expense before tax	0
Total prior period items before tax	0
Tax effect on prior period items	0
Total prior period items after tax	0
Nature of prior period items	NA
Revenue communication services	0
Revenue roadway operations	0
Revenue waterway operations	0
Revenue airway operations	0
Revenue logistics transport services	0
Revenue courier services	0
Revenue infrastructure services	0
Revenue software development	0
Revenue hardware maintenance	0
Revenue information technology consultancy	0
Revenue information technology services	0
Revenue hotels	0
Revenue hospitals healthcare clinics	0
Revenue entertainment	0
Revenue repairs maintenance	0
Revenue educational activities	0
Revenue membership subscriptions fees	0
Revenue admission fees	0
Revenue erectioning commissioning	0
Revenue agencies	0
Revenue advertising publicity	0
Revenue value added services	0
Revenue real estate property development	0
Revenue other services	0
Revenue lease rentals	0
Revenue hire charges	0
Revenue job work	0
Revenue domestic contracts	0
Revenue foreign contracts	0
Total revenue contracts	0

Revenue royalties	0
Revenue technical know-how	0
Revenue franchise	0
Revenue licenses	0
Revenue intangible assets	0
Total gross income from services rendered	0
Aggregate amount set aside to provisions made for meeting specific liabilities, contingencies or commitments	0
Aggregate amount withdrawn from such provisions made for meeting specific liabilities, contingencies or commitments no longer required	0
Write down of inventories to net realizable value	0
Reversal of write down of inventories to net realizable value	0
Cost of restructuring of enterprise	0
Reversal of cost of restructuring of enterprise	0
Expenses on legislative changes having retrospective application	0
Income on legislative changes having retrospective application	0
Expense on litigation settlements	0
Income on litigation settlements	0
Other reversals of provisions	0
Dividends from subsidiary companies	0
Provisions for losses of subsidiary companies	0
Value of imports of raw materials	0
Value of imports of components and spare parts	0
Value of imports of capital goods	0
Total value of imports calculated on CIF basis	0
Expenditure on royalty	0
Expenditure on know-how	0
Expenditure on professional and consultation fees	0
Expenditure on interest	0
Expenditure on other matters	0
Expenditure on dividend paid	0
Total expenditure in foreign currency	0
Final dividend remitted in foreign currency	0
Interim dividend remitted in foreign currency	0
Special dividend remitted in foreign currency	0
Total amount of dividend remitted in foreign currency	0
Total number of non-resident shareholders	0
Total number of shares held by non-resident shareholders on which dividends were due	[shares] 0
FOB value of manufactured goods exported	0
FOB value of traded goods exported	0
Total earnings on export of goods calculated on FOB basis	0
Earnings on royalty	0
Earnings on know-how	0
Earnings on professional and consultation fees	0
Total earnings on royalty, know-how, professional and consultation fees	0
Earnings on interest	0
Earnings on dividend	0
Total earnings on interest and dividend	0
Earnings on other income	0
Total earnings in foreign currency	0
Nature of earnings on other income in foreign currency	NA
Amount of revenue received in foreign currency from services	0
Insurance and freight on exports	0
Profit in foreign currency on sale of assets	0
Commission brokerage and discount charges in foreign currency	0
Professional charges in foreign currency	0
Bank and finance charges in foreign currency	0
Logistic charge in foreign currency	0
Foreign tax	0
Sales marketing and advertising expenses in foreign currency	0
Meeting expenses in foreign currency	0
Research and development expenses in foreign currency	0

Intangible asset charges in foreign currency	0
Membership and subscription expenses in foreign currency	0
Insurance charges in foreign currency	0
Telecommunication expenses in foreign currency	0
Profits or losses from partnership firms or association of persons or limited liability partnerships	0
Domestic sale manufactured goods	0
Domestic sale traded goods	0
Total domestic turnover goods, gross	0
Export sale manufactured goods	0
Export sale traded goods	0
Total export turnover goods, gross	0
Total revenue from sale of products	0
Domestic revenue services	0
Export revenue services	0
Total revenue from sale of services	0
Capital expenditure in foreign currency	0
Expenditure on corporate social responsibility activities as per guidelines	0
Gross value of transaction with related parties as per AS-18	0
Bad debts of related parties as per AS-18	0

### [300100] Notes - Revenue

Unless otherwise specified, all monetary values are in INR

	<b>03/08/2016</b> to <b>31/03/2017</b>
Disclosure of revenue explanatory [TextBlock]	Textual information (10) [See below]

### Textual information (10)

#### Disclosure of revenue explanatory [Text Block]

##### Interest income

Interest is recognised using time-proportion method, based on rates implicit in the transaction. Interest income is included under the head 'Other income' in the Statement of Profit and Loss.

##### Profit on Sale of Investments

The difference between the carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

##### Dividend Income

Dividend income is recognised when the Company's right to receive dividend is established by the reporting date.

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### [202200] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in INR

	<b>31/03/2017</b>
Disclosure of notes on effect of changes in foreign exchange rates explanatory [TextBlock]	
Details of change in classification of significant foreign operation [Abstract]	
Impact of change in classification of significant foreign operation on shareholders' fund	0

**[300700] Notes - Key managerial personnels and directors remuneration and other information**

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	ArnabGoswami	ChetanLahoti	SamyabrataRayGoswami
	03/08/2016 to 31/03/2017	03/08/2016 to 31/03/2017	03/08/2016 to 31/03/2017
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]			
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]			
Name of key managerial personnel or director	ARNAB RANJAN GOSWAMI	Chetan Lahoti	SAMYABRATA RAY GOSWAMI
Director identification number of key managerial personnel or director			
Permanent account number of key managerial personnel or director			
Date of birth of key managerial personnel or director	07/03/1973	10/12/1991	20/09/1970
Designation of key managerial personnel or director	Director	Company Secretary	Director
Qualification of key managerial personnel or director	Journalist	Company Secretary	Journalist
Shares held by key managerial personnel or director	[shares] 2,11,500	[shares] 0	[shares] 67,500
Key managerial personnel or director remuneration [Abstract]			
Gross salary to key managerial personnel or director [Abstract]			
Salary key managerial personnel or director	0	0	0
Perquisites key managerial personnel or director	0	0	0
Profits in lieu of salary key managerial personnel or director	0	0	0
Gross salary to key managerial personnel or director	0	0	0
Total key managerial personnel or director remuneration	0	0	0

**[301000] Notes - Corporate social responsibility**

Unless otherwise specified, all monetary values are in INR

	03/08/2016 to 31/03/2017
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No
Whether company has written CSR policy	No